

CREDIT SUISSE AG

(Incorporated in Switzerland)

FOURTH SUPPLEMENT DATED 7 JANUARY 2022

TO CREDIT SUISSE AG REGISTRATION DOCUMENT DATED 14 MAY 2021

This supplement (the “**Fourth Supplement**”) dated 7 January 2022 supplements the Registration Document which is dated and was approved by the Financial Conduct Authority (the “**FCA**”) on 14 May 2021 (the “**Registration Document**”). This Fourth Supplement is supplemental to, and should be read in conjunction with the Registration Document, as supplemented by the first supplement to the Registration Document dated 21 July 2021, the second supplement to the Registration Document dated 6 August 2021, and the third supplement to the Registration Document dated 11 November 2021, (collectively, the “**Existing Supplements**”), including the documents incorporated by reference therein. The terms used but not defined in this Fourth Supplement have the same meaning as such terms used in the Registration Document.

This Fourth Supplement has been produced to (i) incorporate by reference specified portions of the Form 6-K Dated 13 December 2021 (as defined below), (ii) update the sections titled “*About this Registration Document—6. Information incorporated by reference into this Registration Document—Source Documents*”, “*About this Registration Document—8. Availability of Documents*” and “*General Information—6. Names and Addresses of Directors and Executives*” in the Registration Document, and (iii) provide information about changes to the Executive Boards of CS and CSG.

To the extent that there is any inconsistency between (a) any statement in this Fourth Supplement or any statement or information incorporated by reference into the Registration Document by this Fourth Supplement and (b) any other statement or information in or incorporated by reference into the Registration Document or Existing Supplements, the statements or information in (a) above will prevail.

Information incorporated by reference

The section of the Registration Document titled “*About this Registration Document—6. Information incorporated by reference into this Registration Document – Source Documents*” (pages 4 to 10) is hereby amended to include the following information:

Form 6-K Dated 13 December 2021

9. The Form 6-K of CSG and CS filed with the SEC on 13 December 2021 (the “**Form 6-K Dated 13 December 2021**”), which contains a media release titled “Credit Suisse Group announces appointments to the Executive Board in line with its new strategy; new Board of Directors leadership appointments to enhance governance of subsidiary Boards” as indicated in the cross-reference table below.

Form 6-K Dated 13 December 2021			Pages
	Form 6-K	Entire document except for the paragraphs containing the quotes from the Chairman of the Board of Directors, the Chief Executive Officer and the Chair of the Audit Committee (contained in the final paragraph on page 3, the first incomplete and first full paragraphs on page 4, and the first and third paragraphs on page 5), the paragraphs containing the biographical information of Francesco De Ferrari and Mark Hannam (contained in the	1 to 9

		second, third and sixth full paragraphs on page 4) as well as the sentence “Further information about Credit Suisse can be found at www.credit-suisse.com .”	
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The information identified in the above table is incorporated by reference into, and forms part of, the Registration Document (and any information not listed in the above table but included in the Form 6-K Dated 13 December 2021 is not incorporated by reference and either (a) is covered elsewhere in the Registration Document as supplemented by the Existing Supplements; or (b) is not relevant for investors).

Only the portions of the Form 6-K Dated 13 December 2021 specified in the above table have been incorporated by reference into the Registration Document, and not, for the avoidance of doubt, any other parts of such document or the websites referred to in the Registration Document, including this Fourth Supplement.

The section of the Registration Document titled “*About this Registration Document—8. Availability of Documents*” (pages 10 to 11) is hereby amended to include the following information:

A copy of the Form 6-K Dated 13 December 2021 can be inspected online at:

- <https://www.credit-suisse.com/media/assets/about-us/docs/investor-relations/financial-regulatory-disclosures/regulatory-disclosures/company-registration-documents/form-6-k-dated-13-december-2021.pdf> (the Form 6-K Dated 13 December 2021).

Changes to Divisional Structure

Since 1 January 2022, the Group is organized into four business divisions – Wealth Management, Investment Bank, Swiss Bank and Asset Management – and four geographic regions – Europe, Middle East and Africa (“**EMEA**”), Americas, Switzerland and Asia Pacific (“**APAC**”).

Amendments to the section titled “6. Names and Addresses of Directors and Executives” in the Registration Document

The section of the Registration Document titled “*General Information—6. Names and Addresses of Directors and Executives*” (pages 37 to 58) is hereby amended to include the information in this section:

Upcoming changes to business addresses

Since 1 January 2022, the business address for Francesco De Ferrari, David Wildermuth and Joanne Hannaford is Credit Suisse AG, Paradeplatz 8, 8001 Zurich, Switzerland.

Upcoming changes to the Executive Boards of CSG and CS

On 13 December 2021, CSG and CS announced the appointment of Francesco De Ferrari as CEO International Wealth Management and CEO EMEA ad interim and member of the Executive Boards of CSG and CS with effect from 1 January 2022. Philipp Wehle, who served as CEO of International Wealth Management (IWM) since 2019, was appointed CFO of Wealth Management and Head Client Segment Management Global Wealth and stepped down from the Executive Board. Lydie Hudson stepped down from the Executive Boards of CSG and CS and will leave Credit Suisse after a transition period. David Wildermuth joined Credit Suisse and the Executive Boards of CSG and CS as Chief Risk Officer effective 1 January 2022, a month earlier than previously announced, and Joanne Hannaford took over from James B. Walker as Chief Technology and Operating Officer at the same time. As previously communicated, Christine Graeff will take over from Antoinette Poschung as Global Head of Human Resources on 1 February 2022 and will join the Executive Boards of CSG and CS at such time. All other CSG and CS Executive Board members will maintain their respective roles.

Effective 1 January 2022, the composition of the Executive Board of CS* is as follows:

Name	Title
Thomas Gottstein	Chief Executive Officer
Francesco De Ferrari	CEO International Wealth Management and CEO EMEA ad interim
Christian Meissner	CEO Investment Bank, CEO Americas
Ulrich Körner	CEO Asset Management
Helman Sitohang	CEO Asia Pacific
Romeo Cerutti	General Counsel
Joanne Hannaford	Chief Technology & Operations Officer
Rafael Lopez Lorenzo	Chief Compliance Officer
David Mathers	Chief Financial Officer
Antoinette Poschung	Global Head of Human Resources**
David Wildermuth	Chief Risk Officer

*André Helfenstein, CEO Swiss Universal Bank, is a member of the Executive Board of CSG but not CS. The Executive Board of CS is otherwise identical to that of CSG.

**Antoinette Poschung will be succeeded by Christine Graeff as of 1 February 2022.

There are no conflicts of interest between the private interests or other duties of the members (or future members) of the Executive Board listed above and their respective duties to CS.

Subsidiary and regional Boards of Directors appointments

Credit Suisse also announced the reshaping of its main regional subsidiary and advisory Boards' composition whereby a member of the CSG Board of Directors will become the Chair of each of the Group's main regional subsidiary and advisory Boards.

An additional three subsidiary and advisory Boards were recently approved for elevation to the Group's so-called "Category 1" level, which introduces enhanced oversight and governance between the CSG Board of Directors and its main regional Boards, i.e. the APAC Board, the Credit Suisse Bank (Europe), S.A. Board and the Brazil Advisory Board have been elevated, resulting in six regional Boards of strategic importance. Along with the previously announced appointment of Ana Paula Pessoa to Chair of the Brazil Advisory Board, Credit Suisse announced and confirmed the following members of the CSG Board of Directors as Chairs of the respective subsidiary and regional Boards, effective from 1 January 2022, unless mentioned otherwise:

- Juan Colombas¹ – Credit Suisse Bank (Europe), S.A.
- Christian Gellerstad² – Credit Suisse (Schweiz) AG
- Blythe Masters – Credit Suisse Holdings (USA), Inc.
- Richard Meddings¹ – Credit Suisse International and Credit Suisse Securities (Europe) Ltd. (in the K)
- Kai Nargolwala³ – Credit Suisse Asia Pacific
- Ana Paula Pessoa – Credit Suisse Brazil

¹ Appointments subject to regulatory approval.

² Appointment subject to re-election at the 2022 annual general meeting of Credit Suisse (Schweiz) AG (effective April 2022).

³ Appointment effective April 2022, subject to re-election at the 2022 annual general meeting of CSG. The APAC Board is an advisory body overseeing business conducted through a number of Credit Suisse legal entities and branches in the APAC region.

Furthermore, a new CSG Board Committee, the Digital Transformation and Technology Committee, has been established, effective 1 January 2022. It will be chaired by Blythe Masters. This CSG Board Committee will provide direct oversight and governance on key technology and digitalization topics and replace the current Innovation and Technology (Advisory) Committee. In order to dedicate her full attention to her new responsibilities, Blythe Masters will step down from both the Risk and Compensation Committees.

Finally, the Board of Directors of CSG and CS will, over time, move to a composition with a maximum of 12 members, despite these additional responsibilities.

General

Save as disclosed in the Existing Supplements and this Fourth Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Registration Document has arisen or been noted, as the case may be, since the publication of the Registration Document.

Responsibility Statement

Credit Suisse AG takes responsibility for the Registration Document, as supplemented by the Existing Supplements and this Fourth Supplement. To the best knowledge of Credit Suisse AG, the information contained in the Registration Document, as supplemented by the Existing Supplements and this Fourth Supplement, is in accordance with the facts and the Registration Document, as supplemented by the Existing Supplements and this Fourth Supplement, makes no omission likely to affect its import. This Fourth Supplement is not for use in, and may not be delivered to or inside, the United States.