

## THIRD SUPPLEMENT DATED 2 DECEMBER 2022

### TO CREDIT SUISSE AG REGISTRATION DOCUMENT DATED 10 JUNE 2022 AND THE PROSPECTUSES LISTED IN SCHEDULE 1

This supplement (the “**Third Supplement**”) dated 2 December 2022 supplements (i) for the purposes of Article 10(1) and Article 23(5) of Regulation (EU) 2017/1129, the Credit Suisse AG EU Registration Document which is dated and was approved by the *Commission de Surveillance du Secteur Financier* (the “**CSSF**”) on 10 June 2022 (the “**EU Registration Document**”), and (ii) the Credit Suisse AG Swiss Registration Document which is dated and was approved by the Swiss Reviewing Body on 10 June 2022 (the “**Swiss Registration Document**”, and, together with the EU Registration Document, the “**Registration Document**”) in each case on the terms and for the purposes described therein. This Third Supplement constitutes the third supplement to the EU Registration Document and the Swiss Registration Document respectively. The terms used but not defined in this Third Supplement have the same meaning as such terms used in the Registration Document. For the avoidance of doubt, this Third Supplement has been approved by the CSSF only insofar as it relates to the EU Registration Document.

This Third Supplement is dated, and has been filed with the Swiss Reviewing Body on, 2 December 2022. For the avoidance of doubt, this Third Supplement has been approved by the Swiss Reviewing Body only insofar as it relates to the Swiss Registration Document.

This Third Supplement is supplemental to, and should be read in conjunction with, the Registration Document as supplemented by the first supplement to the Registration Document dated 9 August 2022 (the “**First Supplement**”) and the second supplement to the Registration Document dated 17 November 2022 (the “**Second Supplement**”) (together, the “**Existing Supplements**”), including the documents incorporated by reference therein. To the extent that there is any inconsistency between (a) any statement in this Third Supplement or any statement or information incorporated by reference into the Registration Document by this Third Supplement and (b) any other statement or information in or incorporated by reference into the Registration Document as supplemented by the Existing Supplements and/or (c) any other statement or information in or incorporated by reference into the prospectuses listed in Schedule 1 hereto, the statements or information in (a) above will prevail.

This Third Supplement has been produced to (i) incorporate by reference specified portions of the Form 6-K Dated 23 November 2022, the Form 6-K Dated 25 November 2022 and the Second Form 6-K Dated 25 November 2022 (each as defined below), and (ii) update the sections headed “*About this Registration Document—1. Information Incorporated by Reference*” (pages 29 to 35), “*About this Registration Document—3. Availability of Documents*” (pages 35 to 36), and “*General Information—5. Significant and Material Change*” (page 40).

#### **Information Incorporated by Reference**

The section of the Registration Document headed “*About this Registration Document—1. Information Incorporated by Reference*” (pages 29 to 35) is hereby amended to include the following information:

Form 6-K Dated 23 November 2022

xxi. the Form 6-K of CSG and CS filed with the SEC on 23 November 2022 (the “**Form 6-K Dated 23 November 2022**”), which contains a media release titled “*Credit Suisse provides market with updated outlook for the fourth quarter of 2022*”, as indicated in the cross-reference table below (page 2).

Form 6-K Dated 25 November 2022

xxii. the Form 6-K of CSG and CS filed with the SEC on 25 November 2022 (the “**Form 6-K Dated 25 November 2022**”), which contains a media release titled “*Credit Suisse Group AG executes capital increase by way of share placement and announces the final terms of the rights offering*”, as indicated in the cross-reference table below (page 2).

Second Form 6-K Dated 25 November 2022

xxiii. the Second Form 6-K of CSG and CS filed with the SEC on 25 November 2022 (the “**Second Form 6-K Dated 25 November 2022**”), which contains information in connection with the previously announced rights offering, as indicated in the cross-reference table below (page 2).

	Section Heading	Sub-Heading	PDF Page Number(s)
<b>Form 6-K Dated 23 November 2022</b>			
	Media Release	Whole document except the sentence “Further information about Credit Suisse can be found at <a href="http://www.credit-suisse.com">www.credit-suisse.com</a> .”	1 to 7
<b>Form 6-K Dated 25 November 2022</b>			
	Media Release	Whole document except the sentence “Further information about Credit Suisse can be found at <a href="http://www.credit-suisse.com">www.credit-suisse.com</a> .”	1 to 7
<b>Second Form 6-K Dated 25 November 2022</b>			
		Cover page	1
		Reasons for the offering and use of proceeds	30
		Capitalization and indebtedness	33
		Litigation	38
		Description of CSG’s share capital and the shares	74 to 85

The information identified in the above table is incorporated by reference into, and forms part of, the Registration Document (and any information not listed in the above table but included in the Form 6-K Dated 23 November 2022, the Form 6-K Dated 25 November 2022 or the Second Form 6-K Dated 25 November 2022 is not incorporated by reference into the Registration Document and either (a) is covered elsewhere in the Registration Document as supplemented by the Existing Supplements and this Third Supplement, or (b) is not relevant for investors).

Only the portions of the Form 6-K Dated 23 November 2022, the Form 6-K Dated 25 November 2022 and the Second Form 6-K Dated 25 November 2022 specified in the above table have been incorporated by reference into the Registration Document, and not, for the avoidance of doubt, any other parts of such document or the websites referred to in this Third Supplement.

**Availability of Documents**

The section of the Registration Document headed “*About this Registration Document—3. Availability of Documents*” (pages 35 to 36) is hereby amended to include the following information:

Copies of the Form 6-K Dated 23 November 2022, the Form 6-K Dated 25 November 2022 and the Second Form 6-K Dated 25 November 2022 can be obtained, free of charge, on the website of CS (<https://www.credit-suisse.com/>) at:

- <https://www.credit-suisse.com/media/assets/about-us/docs/investor-relations/financial-regulatory-disclosures/regulatory-disclosures/company-registration-documents/form-6-k-dated-23-november-2022.pdf> (the Form 6-K Dated 23 November 2022).
- <https://www.credit-suisse.com/media/assets/about-us/docs/investor-relations/financial-regulatory-disclosures/regulatory-disclosures/company-registration-documents/form-6-k-dated-25-november-2022.pdf> (the Form 6-K Dated 25 November 2022).

- <https://www.credit-suisse.com/media/assets/about-us/docs/investor-relations/financial-regulatory-disclosures/regulatory-disclosures/company-registration-documents/second-form-6-k-dated-25-november-2022.pdf> (the Second Form 6-K Dated 25 November 2022).

### **Profit Forecast**

The Form 6-K Dated 23 November 2022 contains a profit forecast relating to an expected net loss for the Group in the fourth quarter of 2022 of up to approximately CHF 1.5 billion. This profit forecast has been compiled and prepared on a basis which is both comparable with historical financial information and consistent with CS's accounting policies. Please see the Form 6-K Dated 23 November 2022 for more detail.

### **CSG Capital Increase**

The Form 6-K Dated 25 November 2022 contains information about (i) the execution of a capital increase by way of share placement of 462,041,884 newly issued CSG shares to qualified investors resulting in gross proceeds for CSG of CHF 1.76 billion and (ii) the final terms of the fully underwritten rights offering with expected gross proceeds for CSG of CHF 2.24 billion. CSG's total gross proceeds from both transactions are expected to amount to approximately CHF 4.0 billion. Please see the Form 6-K Dated 25 November 2022 and the Second Form 6-K Dated 25 November 2022 for more detail.

### **Amendments to the section headed "General Information—5. Significant and Material Change" in the Registration Document**

The three paragraphs of the section headed "*General Information—5. Significant and Material Change—EU Registration Document*" on page 40 of the Registration Document are hereby amended and restated as follows:

Apart from the potential consequences of the matters disclosed in: (i) the section headed "*I – Credit Suisse results—Credit Suisse—Other information—Liquidity issues in October 2022 and credit ratings downgrades*" in the Credit Suisse Financial Report 3Q22, (ii) the section headed "*I – Credit Suisse results—Credit Suisse—Other information—Outflows in assets under management in October 2022*" in the Credit Suisse Financial Report 3Q22, (iii) the media release titled "*Credit Suisse provides market with updated outlook for the fourth quarter of 2022*" attached as an exhibit to the Form 6-K Dated 23 November 2022, and (iv) the section headed "*Risk factors relating to CS—4. Strategy Risk—4.2 CS may not achieve some or all of the expected benefits of the strategic initiatives it has announced*" in this Registration Document (as supplemented), there has been no significant change in the financial performance of CS and its consolidated subsidiaries since 30 September 2022.

Apart from the potential consequences of the matters disclosed in: (i) the section headed "*I – Credit Suisse results—Credit Suisse—Other information—Liquidity issues in October 2022 and credit ratings downgrades*" in the Credit Suisse Financial Report 3Q22, (ii) the section headed "*I – Credit Suisse results—Credit Suisse—Other information—Outflows in assets under management in October 2022*" in the Credit Suisse Financial Report 3Q22, (iii) the media release titled "*Credit Suisse provides market with updated outlook for the fourth quarter of 2022*" attached as an exhibit to the Form 6-K Dated 23 November 2022, and (iv) the section headed "*Risk factors relating to CS—4. Strategy Risk—4.2 CS may not achieve some or all of the expected benefits of the strategic initiatives it has announced*" in this Registration Document (as supplemented), there has been no significant change in the financial position of CS and its consolidated subsidiaries since 30 September 2022.

Apart from the potential consequences of the matters disclosed in: (i) the section headed "*I – Credit Suisse results—Credit Suisse—Other information—Liquidity issues in October 2022 and credit ratings downgrades*" in the Credit Suisse Financial Report 3Q22, (ii) the section headed "*I – Credit Suisse results—Credit Suisse—Other information—Outflows in assets under management in October 2022*" in the Credit Suisse Financial Report 3Q22, (iii) the media release titled "*Credit Suisse provides market with updated outlook for the fourth quarter of 2022*" attached as an exhibit to the Form 6-K Dated 23 November 2022, (iv) the section headed "*Risk factors relating to CS—4. Strategy Risk—4.2 CS may not achieve some or all of the expected benefits of the strategic initiatives it has announced*" in this Registration Document (as supplemented), and (v) the section headed "*Risk factors relating to CS—2. Archegos and SCFF-related risks—2.1 Significant negative consequences of the Archegos and supply chain finance funds matters*" and "*—7. Legal, regulatory and reputational risks—7.3 Damage to CS's reputation can*"

*significantly harm its businesses, including its competitive position and business prospects*” in this Registration Document (as supplemented) and the section headed “*Credit Suisse—Other information—Significant negative consequences of the supply chain finance funds and Archegos matters*” in the Credit Suisse Financial Report 3Q22, there has been no material adverse change in the prospects of CS and its consolidated subsidiaries since 31 December 2021.

The paragraph in the section headed “*General Information—5. Significant and Material Change—Swiss Registration Document*” on page 40 of the Registration Document is hereby amended and restated as follows:

Except as otherwise disclosed in the Registration Document (as supplemented), including the documents incorporated therein by reference, no material changes have occurred in CS’s assets and liabilities, financial position or profits and losses since 30 September 2022.

## **General**

This Third Supplement and the documents incorporated by reference into the Registration Document by this Third Supplement have been filed with the CSSF and the Swiss Reviewing Body, and copies of the Registration Document, the Existing Supplements and this Third Supplement and the documents incorporated by reference into the Registration Document (as supplemented by the Existing Supplements and this Third Supplement) will be available, free of charge, (i) in electronic form on the website of the Luxembourg Stock Exchange at [www.bourse.lu](http://www.bourse.lu), and on CS’s website at <https://www.credit-suisse.com/about-us/en/investor-relations/financial-regulatory-disclosures/regulatory-disclosures/company-registration-documents.html>, and (ii) in printed form during normal business hours from CS at its registered head office at Paradeplatz 8, 8001 Zurich, Switzerland.

Except for the copies of the documents incorporated by reference into the Registration Document as supplemented by the Existing Supplements and this Third Supplement that are available on the Luxembourg Stock Exchange website ([www.bourse.lu](http://www.bourse.lu)) or CS’s website, no information contained on the websites to which links have been provided is incorporated by reference in the Registration Document.

Save as disclosed in the Existing Supplements and this Third Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Registration Document has arisen or been noted, as the case may be, since the publication of the Registration Document.

In accordance with Article 23(2a) of Regulation (EU) 2017/1129, investors (excluding investors in Switzerland) who have already agreed to purchase or subscribe for securities pursuant to the prospectuses listed in Schedule 1 hereto before this Third Supplement is published have the right, exercisable within three working days after the publication of this Third Supplement, to withdraw their acceptances, provided that the significant new factor, material mistake or material inaccuracy referred to in Article 23 paragraph 1 of Regulation (EU) 2017/1129 arose or was noted before the closing of the offer period or the delivery of the securities, whichever occurs first. In connection therewith, investors should contact (i) in the case of prospectuses listed in section 1, CS at its head office at Paradeplatz 8, 8001 Zurich, Switzerland; and (ii) in the case of prospectuses listed in sections 2 and 3, the Distributor (as defined in the relevant prospectus) of such securities. The final date of the right of withdrawal will be 7 December 2022.

## **Responsibility Statement**

### **EU Registration Document**

CS takes responsibility for the Registration Document, as supplemented by the Existing Supplements and this Third Supplement. Having taken all reasonable care to ensure that such is the case, the information contained in the Registration Document, as supplemented by the Existing Supplements and this Third Supplement, is, to the best knowledge of CS, in accordance with the facts and contains no omission likely to affect its import.

### **Swiss Registration Document**

CS accepts responsibility for the Registration Document, as supplemented by the Existing Supplements and this Third Supplement, and declares that the information contained in the Registration Document, as supplemented by the Existing Supplements and this Third

Supplement is, to the best of its knowledge, correct and no material facts or circumstances have been omitted therefrom.

This Third Supplement is not for use in, and may not be delivered to or inside, the United States save where it is incorporated into or referred to in securities offering documentation issued by CS which may be delivered to or inside, the United States.

**SCHEDULE 1 – LIST OF PROSPECTUSES TO WHICH THIS  
SUPPLEMENT RELATES**

**Section 1**

<b>Name</b>	<b>Approving Authority</b>	<b>File Number</b>
Securities Note for the issuance of Yield Enhancement Products of Credit Suisse AG dated 20 June 2022 constituting a base prospectus together with the Registration Document.	BaFin  SIX Prospectus Office	Prospekt ID: 42337550  Prospekt ID: ZA12-00000004M4X8
Securities Note for the issuance of Participation Products of Credit Suisse AG dated 20 June 2022 constituting a base prospectus together with the Registration Document.	BaFin  SIX Prospectus Office	Prospekt ID: 42688423  Prospekt ID: ZA12-000000004MHX6
Securities Note for the issuance by Credit Suisse AG of Complex Products with a Minimum Redemption Amount dated 20 June 2022 constituting a base prospectus together with the Registration Document.	BaFin  SIX Prospectus Office	Prospekt ID: 42709800  Prospekt ID: ZA12-000000004N7H3
Securities Note for the issuance of Mini-Futures of Credit Suisse AG dated 22 June 2022 constituting a base prospectus together with the Registration Document.	BaFin  SIX Prospectus Office	Prospekt ID: 44205857  Prospekt ID: ZA12-000000004N829
Securities Note for the issuance of Warrants of Credit Suisse AG dated 22 June 2022 constituting a base prospectus together with the Registration Document.	BaFin  SIX Prospectus Office	Prospekt ID: 44210956  Prospekt ID: ZA12-000000004N750
Securities Note for the issuance of Fixed Income Products of Credit Suisse AG dated 21 June 2022 constituting a base prospectus together with the Registration Document.	BaFin  SIX Prospectus Office	Prospekt ID: 43232796  Prospekt ID: ZA12-000000004LRU7

**Section 2**

<b>Name</b>	<b>Approving Authority</b>	<b>File Number</b>
Securities Note comprising part of the Trigger Redeemable and Phoenix Securities Base Prospectus dated 7 July 2022.	CSSF	C-027444
Securities Note comprising part of the Preference Share-Linked Securities (Andrea Preference Share-Linked Securities) Base Prospectus dated 8 July 2022.	CSSF	C-027502
Securities Note comprising part of the Put and Call Securities Base Prospectus dated 13 July 2022.	CSSF	C-027531
Securities Note comprising part of the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus dated 14 July 2022.	CSSF	C-027553
Securities Note comprising part of the Bonus and Participation Securities Base Prospectus dated 15 July 2022.	CSSF	C-027558
Securities Note comprising part of the Credit Suisse AG French Law Programme for the Issuance of Notes dated 29 July 2022.	AMF	Approval number: 22-329