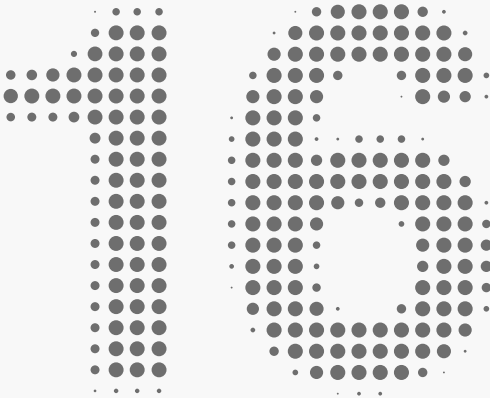


Company Profile 2016



Facts and figures 2016

47,170

number of employees

3,750

relationship managers globally

26.8 billion

net new assets in CHF

1,251 billion

assets under management in CHF

3.2%

look-through CET1 leverage ratio

11.5%

look-through CET1 ratio

0.70

distribution in CHF per share*

* Our Board of Directors will propose to the shareholders at the Annual General Meeting on April 28, 2017 a distribution of CHF 0.70 per share out of capital contribution reserves for the financial year 2016. The distribution will be free of Swiss withholding tax and will not be subject to income tax for Swiss resident individuals holding the shares as a private investment. The distribution will be payable in cash or, subject to any legal restrictions applicable in shareholders' home jurisdictions, in new Credit Suisse Group shares at the option of the shareholder.

For a full list of the acronyms see the inside back cover of this publication.

All figures in this publication are as of end-2016, as applicable, unless otherwise noted.

Credit Suisse Annual Reporting Suite



Annual Report

The Annual Report is a detailed presentation of Credit Suisse Group's company structure, corporate governance, compensation practices and treasury and risk management framework, and it includes a review of Credit Suisse Group's operating and financial results accompanied by its annual financial statements.

credit-suisse.com/ar



Corporate Responsibility Report

The Corporate Responsibility Report describes how Credit Suisse Group assumes its various responsibilities as a bank towards society and the environment. This publication is complemented by the Responsibility Chronicle, which adds a multimedia dimension to our reporting.

credit-suisse.com/crr



Company Profile

The Company Profile contains a summary of Credit Suisse Group's strategy and organizational structure.

credit-suisse.com/cp

Credit Suisse at a Glance

Our strategy builds on Credit Suisse's core strengths: its position as a leading wealth manager, its specialist investment banking capabilities and its strong presence in our home market of Switzerland. We seek to follow a balanced approach to wealth management, aiming to capitalize on both the large pool of wealth within mature markets as well as the significant growth in wealth in Asia Pacific and other emerging markets. Founded in 1856, we today have a global reach with operations in about 50 countries and 47,170 employees from over 150 different nations.



Editorial

Message from the Chairman and the CEO

Dear Reader

2016 was the first full year of implementation of the strategy we presented in October 2015. Going into 2016, we had a clear objective in mind: to reinforce Credit Suisse's position as a leading wealth manager with strong investment banking capabilities. To grow our businesses, we took a geographically balanced approach allowing us to capitalize on both the vast pool of wealth available in mature markets and the significant wealth and asset growth taking place across emerging economies.

Thanks to our strong client franchise, as well as the dedication and hard work of our teams around the globe, we made good progress towards our key objectives in 2016. The implementation of our strategy coincided with a period of considerable volatility in the financial markets. These conditions were further heightened by a number of political developments. Against this backdrop, we stayed firmly on course. Our first priority after presenting our strategy in the fourth quarter of 2015 was to raise capital to ensure we had the resources and the resilience required to implement it and absorb the costs of the necessary restructuring, including dealing with legacy issues, as well as to address future regulatory changes. We also invested in our business to capture profitable growth opportunities across our franchises and geographies. We successfully completed the capital raise in December 2015 and have since continued building on our capital position.

In 2016, we focused our attention on controlling those areas that we can directly influence – starting with costs. We had announced an ambitious cost reduction target as part of the presentation of the strategy in October 2015. We were able to significantly reduce our operating cost base, exceeding our end-2016 target, while investing in strengthening our client franchises and improving our control framework. The operating leverage we are creating will protect our profitability in periods of unsupportive market conditions and provide significant upside when these improve.



Tidjane Thiam, Chief Executive Officer (left), and Urs Rohner, Chairman of the Board of Directors

The new structure of Credit Suisse implemented in 2016 has brought our organization closer to our clients and to our markets. It is also driving improved connectivity between our core businesses. In particular, our integrated approach to serving ultra-high-net-worth individual and entrepreneur clients has already had a positive impact on the performance of our wealth management platform. Today, our expertise in wealth management is complemented by our strong corporate advisory, financing and global markets capabilities.

We believe we are well positioned to make continued progress with our restructuring program in 2017 and to continue to capture profitable, compliant growth opportunities across our franchises and geographies. We have delivered a number of our key strategic objectives and remain focused on executing with discipline.

We look forward to continuing our journey with you and thank you for your trust in Credit Suisse.

Best regards

Urs Rohner
Chairman of the Board of Directors

Tidjane Thiam
Chief Executive Officer

March 2017

Credit Suisse Group

We serve our clients through three regionally focused wealth management divisions, Swiss Universal Bank, International Wealth Management and Asia Pacific. These regional businesses are supported by Global Markets and Investment Banking & Capital Markets, two divisions specializing in investment banking capabilities. The Strategic Resolution Unit consolidates the remaining portfolios that no longer fit with our strategic direction. Our divisions cooperate closely to provide holistic financial solutions, including innovative products and specially tailored advice.

Key figures

47,170	employees (full-time equivalents)
3.6 billion	adjusted* core pre-tax income in CHF
26.8 billion	net new assets in CHF
1,251 billion	assets under management in CHF
3.2%	look-through CET1 leverage ratio
11.5%	look-through CET1 ratio

* Adjusted results are non-GAAP financial measures. For a reconciliation of the most directly comparable US GAAP measures, please see the inside back cover of this publication.

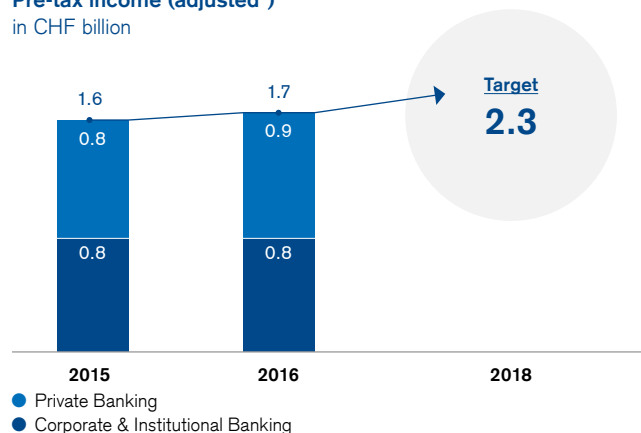
Swiss Universal Bank

The Swiss Universal Bank division offers comprehensive advice and a wide range of financial solutions to clients primarily domiciled in our home market of Switzerland, which offers attractive growth opportunities and where we can build on a strong market position across our key businesses. Our private banking business serves ultra-high-net-worth individuals, high-net-worth individuals, affluent and retail clients. Our corporate and institutional banking business serves large corporate clients, small and medium-sized enterprises, institutional clients and financial institutions.

Key figures

13,140	employees (full-time equivalents)
1,970	relationship managers
532 billion	assets under management in CHF

Pre-tax income (adjusted*) in CHF billion



International Wealth Management

The International Wealth Management division offers advisory services and tailored investment and financing solutions to wealthy private clients and external asset managers in Europe, the Middle East, Africa and Latin America, utilizing the broad spectrum of Credit Suisse's global capabilities as well as a wide range of proprietary and third-party products. Our asset management business offers investment solutions and services globally to a broad range of clients, including pension funds, governments, foundations and endowments, corporations and individuals.

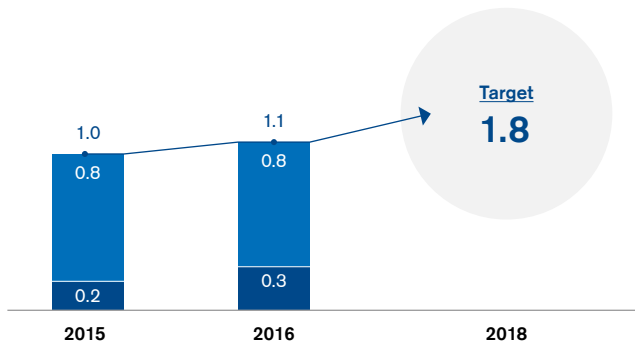
Key figures

10,300 employees (full-time equivalents)

1,140 relationship managers

645 billion assets under management in CHF

Pre-tax income (adjusted*) in CHF billion



- Private Banking
- Asset Management

* Adjusted results are non-GAAP financial measures. For a reconciliation of the most directly comparable US GAAP measures, please see the inside back cover of this publication.

Asia Pacific

The Asia Pacific division offers integrated private banking and investment banking financial solutions to wealthy individuals, institutional investors and corporate clients in the Asia Pacific region, empowered with the tools of Credit Suisse's global resources. The division is well positioned to capture market opportunities in Asia Pacific, which is experiencing rapid wealth creation and where the number of ultra-high-net-worth individuals is growing. We offer institutional investors access to broader financial markets and differentiated product offerings.

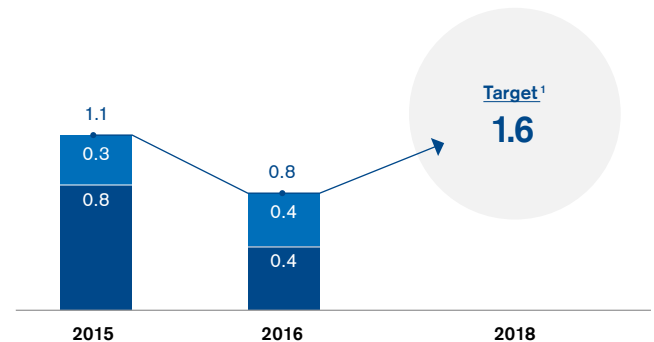
Key figures

6,980 employees (full-time equivalents)

640 relationship managers

167 billion assets under management in Private Banking in CHF

Pre-tax income (adjusted*) in CHF billion



- Private Banking
- Investment Banking

¹ See appendix.

Global Markets

The Global Markets division offers a broad range of financial products and services to client-driven businesses and also supports Credit Suisse's global wealth management businesses and their clients. Our suite of equities, solutions and credit products and services includes global securities sales, trading and execution, prime brokerage and comprehensive investment research. Our clients include financial institutions, corporations, governments, institutional investors, such as pension funds and hedge funds and private individuals around the world.

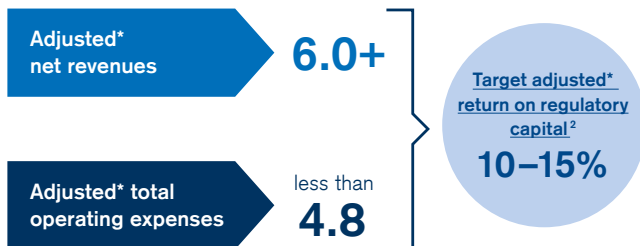
Key figures

11,530 employees (full-time equivalents)

51.7 billion risk-weighted assets in CHF

284.1 billion leverage exposure in CHF

Global Markets 2018 ambition in USD billion



* Adjusted results are non-GAAP financial measures. For a reconciliation of the most directly comparable US GAAP measures, please see the inside back cover of this publication.

Investment Banking & Capital Markets

The Investment Banking & Capital Markets division offers a broad range of investment banking products and services to corporations, financial institutions, financial sponsors, ultra-high-net-worth individuals and sovereign clients. Our range of products and services includes advisory services related to mergers and acquisitions, divestitures, takeover defense mandates, business restructurings and spin-offs. The division also engages in debt and equity underwriting of public securities offerings and private placements.

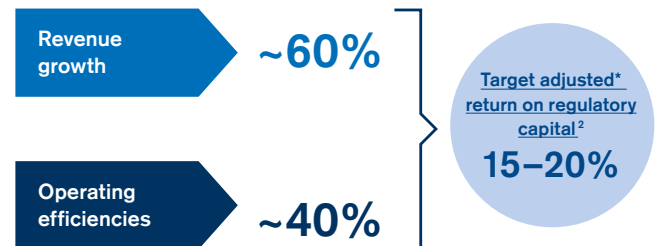
Key figures

3,090 employees (full-time equivalents)

18.0 billion risk-weighted assets in CHF

45.6 billion leverage exposure in CHF

Investment Banking & Capital Markets 2018 ambition 2016 to 2018 PTI growth



² See appendix.

Corporate Functions

Providing corporate services and business solutions

Our operating businesses are supported by focused corporate functions that provide centralized corporate services and business support, as well as effective and independent control procedures in the following areas:

Finance

Manages the Group's capital, funding, liquidity and expenses to ensure we are well capitalized and have a strong balance sheet.

Operations, Technology & Services

The Chief Operating Officer focuses on driving the transformation of Credit Suisse and oversees, among other things, global operations, information technology and security, sourcing and vendor management, the investment portfolio and our Business Delivery Centers.

Risk

The Chief Risk Officer governs the Group's risk management framework and provides independent risk oversight.

Compliance and Regulatory Affairs

Compliance and Regulatory Affairs monitors bank activities on all levels. It ensures transparency of all regulatory interactions of the bank, and assesses the potential impact and implementation of regulatory developments.

General Counsel

Provides legal, policy and regulatory advice, especially in the context of potential or actual legal matters and investigations. It drives strategic legal risk management and manages our relationship with political stakeholders.

Human Resources, Communications & Branding

Responsible for enabling divisions and functions to attract, retain and develop our employees, driving our global communications strategy, and developing and strengthening the Credit Suisse brand.

Corporate Responsibility

Adopting a responsible approach to business in all aspects of our work

A responsible approach to business is a key factor in determining our long-term success. For Credit Suisse, corporate responsibility is about creating sustainable value for clients, shareholders, employees and other stakeholders. We have a broad understanding of our duties as a financial services provider, member of society and employer. Our approach also reflects our commitment to protecting the environment.



Responsibility in banking

As part of our responsibility in banking, we consider social and environmental aspects when conducting our business and develop sustainable products and services.



Responsibility in society

We make an important contribution to the functioning of the economy through our banking activities and work with selected partner organizations to help address social challenges.

Over 3 million

people benefited from our activities in microfinance in 2016



Responsibility as an employer

We want to be an employer of choice worldwide and offer our employees varied career opportunities in a multicultural environment.



Responsibility for the environment

We take environmental impacts into account when conducting our business, and we implement operational measures to reduce our environmental footprint.

70,600

classroom-delivered training days

190,422

hours of desktop videoconferencing were used, helping to reduce our CO₂ emissions

For further information see our Corporate Responsibility website:

credit-suisse.com/responsibility

Board of Directors

Responsible for the strategic direction, supervision and control of Credit Suisse

Members of the Board of Directors

as of December 31, 2016

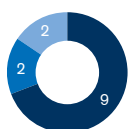
Urs Rohner , Chairman	●
Jassim Bin Hamad J.J. Al Thani	
Iris Bohnet	●
Noreen Doyle	● ●
Alexander Gut	●
Andreas N. Koopmann	● ●
Jean Lanier	● ●
Seraina (Maag) Macia	●
Kai S. Nargolwala	● ●
Joaquin J. Ribeiro	●
Severin Schwan	●
Richard E. Thornburgh	● ● ●
John Tiner	● ● ●

- Chairman's and Governance Committee
- Audit Committee
- Compensation Committee
- Risk Committee

Board of Directors composition

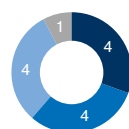
as of December 31, 2016

Industry experience



- Financial services
- Pharmaceutical, manufacturing & technology
- Law, government & academia

Geographical focus³



- Switzerland
- Americas
- Europe, Middle East and Africa
- Asia Pacific

³ See appendix.

Executive Board

Responsible for the day-to-day operational management, development and implementation of our strategy

Members of the Executive Board

as of December 31, 2016

	Member since
Tidjane Thiam Chief Executive Officer	2015

Business Divisions

Thomas P. Gottstein CEO Swiss Universal Bank	2015
--	------

Iqbal Khan CEO International Wealth Management	2015
--	------

Helman Sitohang CEO Asia Pacific	2015
--	------

Brian Chin CEO Global Markets	2016
---	------

James L. Amine CEO Investment Banking & Capital Markets	2014
---	------

Corporate Functions

David R. Mathers Chief Financial Officer	2010
--	------

Pierre-Olivier Bouée Chief Operating Officer	2015
--	------

Joachim Oechslin Chief Risk Officer	2014
---	------

Lara J. Warner Chief Compliance and Regulatory Affairs Officer	2015
--	------

Romeo Cerutti General Counsel	2009
---	------

Peter Goerke Head of Human Resources, Communications & Branding	2015
---	------

Corporate Governance

Ensuring compliance based on the best international practices

The way we interact with our stakeholders is fundamental to our business and our success. Safeguarding our reputation is one of our core principles. We strive to act with integrity, responsibility, fairness, transparency and discretion at all times in order to secure the trust of our stakeholders.

Our Corporate Governance Framework

Credit Suisse's corporate governance complies with internationally accepted standards. We are committed to safeguarding the interests of our stakeholders and recognize the importance of good corporate governance.

Code of Conduct

Our Code of Conduct establishes ethical values and professional standards across the Group and guides our efforts to maintain and strengthen our reputation for integrity, fair dealing and measured risk taking.

Shareholder Rights

We are fully committed to the principle of equal treatment of all shareholders and encourage them to participate in the Annual General Meeting and execute their voting rights.

Managing Risk

Our risk management framework is based on transparency, management accountability and independent oversight. Risk management is an integral part of our business planning process with strong involvement of senior management and the Board of Directors.

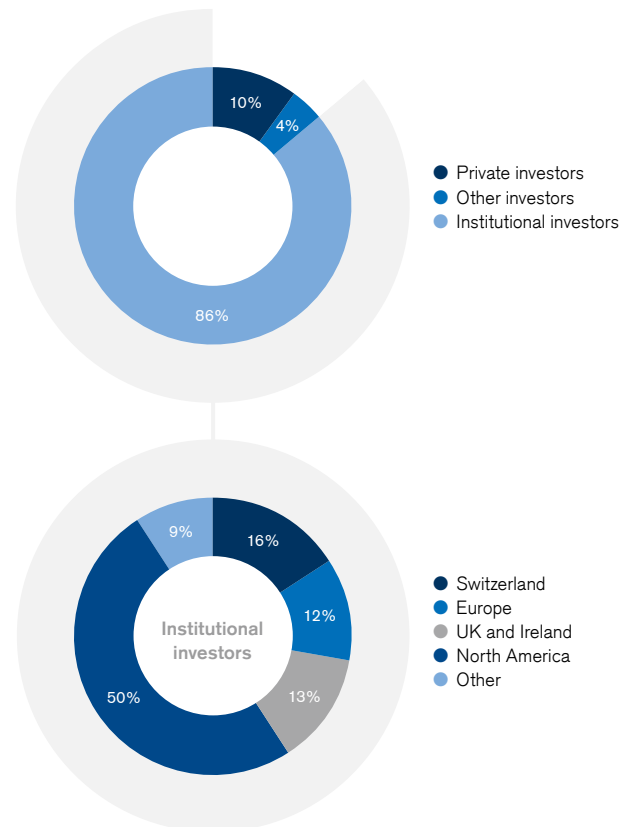
Compensation Policy

We are committed to employing a responsible compensation approach that rewards excellence, ensures a prudent approach to risk-taking and aligns our employees' interests with those of our shareholders.

Broadly Diversified Shareholder Base

We have a broad shareholder base, with the majority of shares owned directly or indirectly by institutional investors outside Switzerland. As of December 31, 2016, 118,019 shareholders were listed on our share register.

Shareholder base as of end-2016



Key Developments 2016

Events that shaped the markets and developments at Credit Suisse

Credit Suisse 2016

March 23	Credit Suisse Group AG presented an acceleration of its restructuring.
April 29	Credit Suisse Group AG held its Annual General Meeting in Zurich and the shareholders approved all of the proposals of the Board of Directors.
September 5	Credit Suisse announced the appointment of members of the Board of Directors of Credit Suisse (Schweiz) AG.
September 6	Brian Chin succeeded Timothy O'Hara as CEO of Global Markets.
November 20	Successful start of the operations of Credit Suisse (Schweiz) AG.
December 7	Credit Suisse Group AG held its Investor Day in London and provided an update on the execution of its strategy and objectives.
December 23	Credit Suisse Group AG reached a settlement in principle with the US Department of Justice regarding its legacy residential mortgage-backed securities business – a business conducted through 2007.

Global 2016

January 4 and 7	The Chinese stock market crash dragged investor confidence down globally. As a consequence, the US and European stock indices slumped.
January 29	Japan, the third largest economy in the world, introduced negative interest rates.
March 10	The ECB announced further monetary easing measures, including cuts in all main interest rates, an increase in the asset purchase program and additional bank funding measures.
April 22	The United Nations held its signing ceremony for the Paris Climate Accord in New York.
June 23	Voters in the UK voted in favor of leaving the European Union in a non-binding referendum. In the aftermath, global stock markets lost significant value and the British pound significantly depreciated to a record 31-year low.
November 8	The US elected a new president. Despite global economic uncertainty, and a sharp decline in financial markets leading up to and initially following the election, the Dow Jones subsequently reached an all-time high.
December 14	The US Federal Reserve raised its key interest rate by 25 basis points to a range of 0.50% and 0.75% (the second interest rate adjustment since December 2015).

* Adjusted results referred to in this publication are non-GAAP financial measures that exclude goodwill impairment and certain other revenues and expenses included in our reported results. Management believes that adjusted results provide a useful presentation of our operating results for the purposes of assessing our Group and divisional performance consistently over time, on a basis that excludes items that management does not consider representative of our underlying performance. Provided below is a reconciliation of our adjusted results to the most directly comparable US GAAP measures.

Overview of adjusted* results

2016 (CHF million)			
	Core results ⁴	Strategic Resolution Unit	Credit Suisse
Net revenues	21,594	(1,271)	20,323
Real estate gains	(420)	(4)	(424)
Losses on business sales	52	6	58
Net revenues adjusted	21,226	(1,269)	19,957
Provisions for credit losses	141	111	252
Total operating expenses	17,960	4,377	22,337
Restructuring expenses	(419)	(121)	(540)
Major litigation provisions	(14)	(2,693)	(2,707)
Total operating expenses adjusted	17,527	1,563	19,090
Income/(loss) before taxes	3,493	(5,759)	(2,266)
Total adjustments	65	2,816	2,881
Adjusted income/(loss) before taxes	3,558	(2,943)	615
Adjusted return on regulatory capital (%)	8.6	-	1.3

2015 (CHF million)			
	Core results ⁴	Strategic Resolution Unit	Credit Suisse
Net revenues	23,286	511	23,797
Fair value on own debt	(298)	-	(298)
Real estate gains	(95)	0	(95)
Gains on business sales	(34)	0	(34)
Net revenues adjusted	22,859	511	23,370
Provisions for credit losses	187	137	324
Total operating expenses	22,869	3,026	25,895
Goodwill impairment	(3,797)	0	(3,797)
Restructuring expenses	(199)	(156)	(355)
Major litigation provisions	(530)	(290)	(820)
Total operating expenses adjusted	18,343	2,580	20,923
Income/(loss) before taxes	230	(2,652)	(2,422)
Total adjustments	4,099	446	4,545
Adjusted income/(loss) before taxes	4,329	(2,206)	2,123
Adjusted return on regulatory capital (%)	10.0	-	4.0

Swiss Universal Bank – adjusted results (CHF million)

	2016	2015
Income before taxes reported	2,025	1,675
Real estate gains	(366)	(95)
Gains on business sales	0	(23)
Restructuring expenses	60	42
Major litigation provisions	19	25
Adjusted income before taxes	1,738	1,624

International Wealth Management – adjusted results (CHF million)

	2016	2015
Income before taxes reported	1,121	723
Gains on business sales	0	(11)
Real estate gains	(54)	0
Restructuring expenses	54	36
Major litigation provisions	(12)	268
Adjusted income before taxes	1,109	1,016

Asia Pacific – adjusted results (CHF million)

	2016	2015
Income before taxes reported	725	377
Goodwill impairment	0	756
Restructuring expenses	53	3
Major litigation provisions	0	6
Adjusted income before taxes	778	1,142

Global Markets – adjusted results (CHF million)

	2016	2015
Income/(loss) before taxes reported	48	(1,931)
Goodwill impairment	0	2,661
Restructuring expenses	217	96
Major litigation provisions	7	231
Adjusted income before taxes	272	1,057

Investment Banking & Capital Markets – adjusted results (CHF million)

	2016	2015
Income/(loss) before taxes reported	261	(314)
Goodwill impairment	0	380
Restructuring expenses	28	22
Adjusted income before taxes	289	88

Cautionary statement regarding forward-looking statements

This publication contains forward-looking statements that involve inherent risks and uncertainties, and we might not be able to achieve the predictions, forecasts, projections and other outcomes we describe or imply in forward-looking statements. A number of important factors could cause results to differ materially from the plans, objectives, expectations, estimates and intentions we express in these forward-looking statements, including those we identify in "Risk Factors" in I – Information on the company and the "Cautionary statement regarding forward-looking information" in our Annual Report 2016 filed with the US Securities and Exchange Commission on Form 20-F for the fiscal year ended December 31, 2016. We do not intend to update these forward-looking statements except as may be required by applicable law. In particular, the terms "Illustrative", "Ambition", "Outlook" and "Goal" are not intended to be viewed as targets or projections, nor are they considered to be Key Performance Indicators. All such illustrations, ambitions and goals are subject to a large number of inherent risks, assumptions and uncertainties, many of which are completely outside of our control. Accordingly, this information should not be relied on for any purpose. We do not intend to update these illustrations, ambitions or goals.

⁴ See appendix.

As of January 1, 2013, Basel III was implemented in Switzerland along with the Swiss "Too Big to Fail" legislation and regulations thereunder (in each case, subject to certain phase-in periods). As of January 1, 2015, the BIS leverage ratio framework, as issued by BCBS, was implemented in Switzerland by FIN-MA. Credit Suisse's related disclosures are in accordance with its interpretation of such requirements, including relevant assumptions. Changes in the interpretation of these requirements in Switzerland or in any of Credit Suisse's assumptions or estimates could result in different numbers from those shown herein.

Unless otherwise noted, leverage exposure is based on the BIS leverage ratio framework and consists of period-end balance sheet assets and prescribed regulatory adjustments. Beginning in 2015, the Swiss leverage ratio is calculated as Swiss total capital, divided by period-end leverage exposure. The look-through BIS tier 1 leverage ratio and CET1 leverage ratio are calculated as look-through BIS tier 1 capital and CET1 capital, respectively, divided by end-period leverage exposure.

We may not achieve all of the expected benefits of our strategic initiatives. Factors beyond our control, including but not limited to the market and economic conditions, changes in laws, rules or regulations and other challenges discussed in our public filings, could limit our ability to achieve some or all of the expected benefits of these initiatives.

For the purposes of this report, unless the context otherwise requires, the terms "Credit Suisse", "Group", "we", "us" and "our" mean Credit Suisse Group AG and its consolidated subsidiaries.

Acronyms

APAC	Asia Pacific
BCBS	Basel Committee on Banking Supervision
BIS	Bank for International Settlements
CEO	Chief Executive Officer
CET1	Common Equity Tier 1
CHF	Swiss Francs
ECB	European Central Bank
FX	Foreign Exchange Rate
GAAP	Generally Accepted Accounting Principles
HNWI	High-Net-Worth Individuals
M&A	Mergers & Acquisitions
RWA	Risk-Weighted Assets
UHNWI	Ultra-High-Net-Worth Individuals
USD	US Dollar

Footnotes

¹ Including CHF 0.7 billion in contributions from wealth management and connected activities.

Wealth management and connected activities includes contributions from APAC Private Banking, APAC underwriting and advisory as well as financing for activities with our UHNWI, entrepreneur and corporate clients.

² Regulatory capital is calculated as the worst of 10% of risk-weighted assets and 3.5% of leverage exposure. Return on regulatory capital is calculated using (adjusted) income after tax and assumes a tax rate of 30% and capital allocated based on the worst of 10% of average risk-weighted assets and 3.5% of average leverage exposure. For Global Markets and Investment Banking & Capital Markets, return on regulatory capital is based on US dollar-denominated numbers.

³ Geographical focus represents the region in which the Board of Directors member has mostly focused his or her professional activities and may differ from the nationality of that individual.

⁴ Core results include results of the Swiss Universal Bank, International Wealth Management, Asia Pacific, Global Markets, Investment Banking & Capital Markets reporting segments and the Corporate Center but do not include revenues and expenses from our Strategic Resolution Unit.

Credit Suisse Apps Available in the App Store and Google Play Store



Investor Relations and Media

allows investors, analysts, media and other interested parties to remain up to date with relevant financial information on Credit Suisse.



Private Banking Switzerland

places all the advantages of mobile banking at your fingertips – anytime, anywhere – on tablets and smartphones. Use your mobile device to scan your payment slips and pay bills, catch up on financial information and much more. Credit Suisse gives top priority to security in Online & Mobile Banking. SecureSign provides a convenient login method for signing in to your Online & Mobile Banking service.

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