

13 September 2021

Completion of consultation on proposed amendments to the methodology of certain Credit Suisse International indices in connection with LIBOR discontinuation

LIBOR Replacement Consultation #2: LIBOR Swap Based Benchmarks

This document is addressed to relevant users and stakeholders and is published by Credit Suisse International (“CSI”) as the administrator of the CSI indices listed in Schedule 1 (the “Benchmarks”).

CSI, acting through its Benchmark Governance Committee, has completed its consultation on its proposed amendments (the “Amendments”) to the methodology of the Benchmarks in light of the upcoming discontinuation of London Inter-bank Offered Rates, as set out in its consultation document under the above captioned title (the “Consultation”) and the Consultation Period set out therein has expired.

Following the Consultation, CSI as administrator of the Benchmarks has determined to implement the Amendments with effect from the following dates:

CS IRS Cross-Sectional Carry – 5% vol scaling in USD Index (Bloomberg Ticker: CSWACA5U Index) and CS IRS Cross Section Value All 3 Factors – 5% vol scaling in USD Index (Bloomberg Ticker: CSWAVAFU Index), will have the proposed changes take effect, on or after 22 September 2021.

All impacted indices as listed in Part C and D of Schedule 1, will have the proposed changes take effect from the 15 September 2021.

Users or stakeholders who have any enquiries relating to the Consultation should contact CSI via their usual contact or via email addressed to list.qis-consultation@credit-suisse.com.

SCHEDULE 1

IMPACTED BENCHMARKS AND TICKERS

A – The CS IRS Cross-Sectional Carry – 5% vol scaling in USD Index (Bloomberg Ticker: CSWACA5U Index)

B – The CS IRS Cross-Sectional Value All 3 Factors – 5% vol scaling in USD Index (Bloomberg Ticker: CSWAVAFU Index)

C – Certain of the Credit Suisse Rolling Receiver Interest Rate Swaps Indices:

Index Name	Bloomberg Ticker
Credit Suisse Rolling Receiver Interest Rate Swaps USD 02Y Index	CSWARU02
Credit Suisse Rolling Receiver Interest Rate Swaps USD 03Y Index	CSWARU03
Credit Suisse Rolling Receiver Interest Rate Swaps USD 04Y Index	CSWARU04
Credit Suisse Rolling Receiver Interest Rate Swaps USD 05Y Index	CSWARU05
Credit Suisse Rolling Receiver Interest Rate Swaps USD 07Y Index	CSWARU07
Credit Suisse Rolling Receiver Interest Rate Swaps USD 10Y Index	CSWARU10
Credit Suisse Rolling Receiver Interest Rate Swaps USD 20Y Index	CSWARU20
Credit Suisse Rolling Receiver Interest Rate Swaps USD 30Y Index	CSWARU30
Credit Suisse Rolling Receiver Interest Rate Swaps GBP 01Y Index	CSWARG01
Credit Suisse Rolling Receiver Interest Rate Swaps GBP 02Y Index	CSWARG02
Credit Suisse Rolling Receiver Interest Rate Swaps GBP 03Y Index	CSWARG03
Credit Suisse Rolling Receiver Interest Rate Swaps GBP 04Y Index	CSWARG04
Credit Suisse Rolling Receiver Interest Rate Swaps GBP 05Y Index	CSWARG05
Credit Suisse Rolling Receiver Interest Rate Swaps GBP 07Y Index	CSWARG07
Credit Suisse Rolling Receiver Interest Rate Swaps GBP 10Y Index	CSWARG10
Credit Suisse Rolling Receiver Interest Rate Swaps GBP 20Y Index	CSWARG20
Credit Suisse Rolling Receiver Interest Rate Swaps GBP 30Y Index	CSWARG30
Credit Suisse Rolling Receiver Interest Rate Swaps JPY 01Y Index	CSWARJ01
Credit Suisse Rolling Receiver Interest Rate Swaps JPY 02Y Index	CSWARJ02
Credit Suisse Rolling Receiver Interest Rate Swaps JPY 03Y Index	CSWARJ03
Credit Suisse Rolling Receiver Interest Rate Swaps JPY 04Y Index	CSWARJ04
Credit Suisse Rolling Receiver Interest Rate Swaps JPY 05Y Index	CSWARJ05
Credit Suisse Rolling Receiver Interest Rate Swaps JPY 07Y Index	CSWARJ07
Credit Suisse Rolling Receiver Interest Rate Swaps JPY 10Y Index	CSWARJ10

Credit Suisse Rolling Receiver Interest Rate Swaps JPY 20Y Index	CSWARJ20
Credit Suisse Rolling Receiver Interest Rate Swaps JPY 30Y Index	CSWARJ30
Credit Suisse Rolling Receiver Interest Rate Swaps CHF 01Y Index	CSWARC01
Credit Suisse Rolling Receiver Interest Rate Swaps CHF 02Y Index	CSWARC02
Credit Suisse Rolling Receiver Interest Rate Swaps CHF 03Y Index	CSWARC03
Credit Suisse Rolling Receiver Interest Rate Swaps CHF 04Y Index	CSWARC04
Credit Suisse Rolling Receiver Interest Rate Swaps CHF 05Y Index	CSWARC05
Credit Suisse Rolling Receiver Interest Rate Swaps CHF 07Y Index	CSWARC07
Credit Suisse Rolling Receiver Interest Rate Swaps CHF 10Y Index	CSWARC10
Credit Suisse Rolling Receiver Interest Rate Swaps CHF 20Y Index	CSWARC20
Credit Suisse Rolling Receiver Interest Rate Swaps CHF 30Y Index	CSWARC30

D – Certain of the Credit Suisse 6m Rolling Receiver IRS Indices:

Index Name	Bloomberg Ticker
Credit Suisse 6m Rolling Receiver IRS USD 02Y Index	CSWAZU02
Credit Suisse 6m Rolling Receiver IRS USD 05Y Index	CSWAZU05
Credit Suisse 6m Rolling Receiver IRS USD 10Y Index	CSWAZU10
Credit Suisse 6m Rolling Receiver IRS USD 20Y Index	CSWAZU20
Credit Suisse 6m Rolling Receiver IRS GBP 02Y Index	CSWAZG02
Credit Suisse 6m Rolling Receiver IRS GBP 05Y Index	CSWAZG05
Credit Suisse 6m Rolling Receiver IRS GBP 10Y Index	CSWAZG10
Credit Suisse 6m Rolling Receiver IRS GBP 20Y Index	CSWAZG20
Credit Suisse 6m Rolling Receiver IRS JPY 02Y Index	CSWAZJ02
Credit Suisse 6m Rolling Receiver IRS JPY 05Y Index	CSWAZJ05
Credit Suisse 6m Rolling Receiver IRS JPY 10Y Index	CSWAZJ10
Credit Suisse 6m Rolling Receiver IRS JPY 20Y Index	CSWAZJ20
Credit Suisse 6m Rolling Receiver IRS CHF 02Y Index	CSWAZC02
Credit Suisse 6m Rolling Receiver IRS CHF 05Y Index	CSWAZC05
Credit Suisse 6m Rolling Receiver IRS CHF 10Y Index	CSWAZC10
Credit Suisse 6m Rolling Receiver IRS CHF 20Y Index	CSWAZC20