

April 30th 2020

Amendment of Credit Suisse Multi-Asset Futures - Crude Oil Excess Return Index (CSMFCLER) (the “Benchmark”)

Following recent extreme commodity market conditions, particularly in relation to the WTI crude oil futures contract, Credit Suisse International has decided to amend the methodologies of certain of its commodity Benchmarks, in order to preserve the underlying investment objective of the Benchmarks and maintain their investability.

This decision was taken by Credit Suisse’s Benchmark Governance Committee on April 30th 2020, following careful consideration and consultations with users and stakeholders.

In respect of the Credit Suisse Multi-Asset Futures WTI Crude Indices, the next roll period to transition exposure to the July 2020 WTI contract shall be brought forward to occur over a single day on the 30th April 2020. Subsequent to the May 2020 period, all other calculations relating to such Benchmark will be in accordance with its rulebook unless further amended by the Benchmark Governance Committee.

As the administrator of the Benchmark for the purposes of Regulation (EU) 2016/1011, Credit Suisse International will continue to assess market conditions and continued suitability of its Benchmark methodologies.

The full list of amended Benchmarks is available upon request.

Please direct enquiries relating to affected products, or requests for updated Benchmark methodologies, to commodity.indices@credit-suisse.com.