CREDIT SUISSE

CREDIT SUISSE AG
(Scheduled Commercial Bank,
Corporation incorporated in Switzerland with limited liability)

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ANNUAL REPORT ON CSR ACTIVITIES

1. **A brief outline of the company's CSR policy, including overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programmes:**

The Credit Suisse policy is based on the premise that the existence of a sound and stable social environment is key to the long-term success of our business. Credit Suisse and its employees have been working to help strengthen our society and to address social issues in conjunction with selected partner organizations. We support our partner organizations and their projects to help improve the lives of disadvantaged people by providing direct financial support to our partners and encourage our employees to share their knowledge and volunteer their time to make a difference.

The policy is aimed to promote social cohesion and stability through a range of social commitments in providing access, quality and inclusive education to the disadvantaged / marginalized sections of the society. Access to education is fulfilled through commitments based on health care, community development, rural development; Quality of education is focused on commitments based on skill based training, traineeship and livelihood enhancements and by providing support to girls & women education, adult literacy and vulnerable groups we provide inclusive opportunities to society.

The projects undertaken are within the broad framework of Schedule VII of the Companies Act, 2013.

Projects 2016-17:
For FY 2016 -17, we have made our contribution to the Prime Ministers National relief fund coupled with other projects on sanitation, supporting arts & culture by restoration of artifacts and encouraging Indian classical dance forms and eradication of malnutrition.
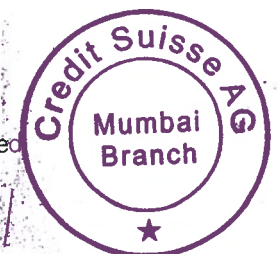
Projects 2017-18:
For FY 2017-18, we have made our contribution for setting up a Kitchen to support the Government's Mid-Day Meal program, infrastructure development of 2 schools and education of children studying in Municipal Corporation run schools and capacity building and teacher training.

Projects 2018 -19:
For FY 2018-19, we have continued our contribution for setting up a Kitchen to support the Government's Mid-Day Meal program, education of children studying in Municipal Corporation run schools and teacher training, skill development of intellectually challenged children and a disaster relief project in Kerala for livelihood regeneration of flood victims.

2. **The composition of the CSR Committee:** CSR committee comprising of Mr. Sandeep Agarwal, Mr. Neil Bharadwaj, Mr. Ravi Sureka, Mr. Chintan Bhansali, Ms. Priti Shah, Ms. Sapna Bhawnani, Mr. Ian Pooley, Mr. Ujjwal Kumar and Mr. Gaurav Shukla

3. **Average net profit of the company for the last three financial years for the purpose of computation of CSR :** INR 2,898,569,851

4. **Prescribed CSR Expenditure (two per cent of the amount as in item 3 above):** INR 57,971,397

5. **Details of CSR spent during the financial year :**
   a. **Total amount to be spend for the financial year :** INR 57,971,397

   b. **Amount unspent :** Nil

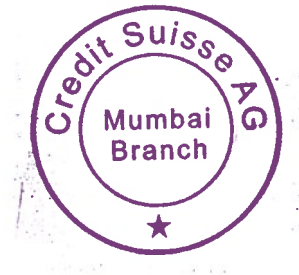   c. **Manner in which the amount spend during the financial year :** as attached

6. **In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report:**
   Not Applicable (There is no unutilized amount for 2017- 18 all amounts have been spent)
   Please refer to 5(b)

7. **A responsibility statement of the CSR Committee that the implementation and monitoring of CSR policy, is in compliance with CSR objectives and policy of the Company.**

   We hereby declare that implementation and monitoring of the CSR policy are in compliance with CSR objectives and policy of the company.

Sd/- Neil Bharadwaj	Sd/- Sandeep Agarwal Authorised Representative under Section 380(1)(d) of the Companies Act 2013

Sr. No.	CSR project or activity	Sector in which the project is covered	Projects or programs (1) Local area or other (2) Specify the state and district where projects or programs undertaken	Amount outlay (budget) project or program-wise	Amount spent on the project or program. Sub heads (1) Direct expenditure on project or programs (2) Overheads	*Cumulative expenditure upto the reporting period	Amount spent: Direct or through implementing agency
1	Fight Hunger Foundation	Eradicating hunger, poverty and malnutrition, promoting preventive health care	Mumbai	25,00,000	6,066,148	25,00,000	Implementing Agency
2	Paragon Charitable Trust	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects	Mumbai	58,390,000	19,410,000	37,048,000	Implementing Agency
3	The Akshaya Patra Foundation	Eradicating hunger, poverty and malnutrition and Promoting Education	Jorhat - Assam	61,100,000	1,150,222	28,192,986	Implementing Agency
4	Jai Vakeel	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects	Mumbai	45,000,000	15,000,000	15,000,000	Implementing Agency
5	Goonj	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects	Kerala	13,446,457	13,446,457	13,446,457	Implementing Agency

6	Capacity building	Administrative expenses - resourcing costs, project meeting expenses, project site visit expenses	2,898,570	2,898,570	Direct
	Total			57,971,397	

*Cumulative expenditure upto the reporting period includes the expenditure of previous years on that project

Credit Suisse AG
Mumbai Branch