

Cost and Charges

In order to satisfy certain regulatory obligations, we are required to provide you with disclosure of any costs and associated charges relating to any investment services, ancillary services (Service) and/or financial instruments provided to you by Credit Suisse International, Credit Suisse Securities (Europe) Limited, Credit Suisse Bank (Europe) S.A, Credit Suisse (Deutschland) AG, Credit Suisse AG, London Branch Credit Suisse AG, Dublin Branch, Credit Suisse Securities (USA) LLC, Credit Suisse AG, New York Branch, Credit Suisse Securities (India) Private Limited, Credit Suisse Finance (India) Private Limited, Credit Suisse AG Mumbai Branch, Credit Suisse AG Singapore Branch, Credit Suisse (Singapore) Limited, Credit Suisse (Hong Kong) Limited, Credit Suisse AG, Tokyo Branch, Credit Suisse Securities (Japan) Limited, Credit Suisse AG Taipei Securities Branch, Credit Suisse Securities (Europe) Limited Seoul Branch, and Credit Suisse AG, Sydney Branch, hereby after referred to as "Credit Suisse". These disclosures will be provided to you in different durable media depending on the Service and/or financial instrument(s) involved.

Determination of costs and fair market value:

Where Credit Suisse trades a financial instrument on risk with you, Credit Suisse will have provided a quote to you which reflects the fair market value Credit Suisse has determined for the financial instrument. Credit Suisse will determine any costs and charges to be disclosed to you by reference to that fair market value. Credit Suisse determines fair market value by reference to an external and observable price e.g. prices quoted on a regulated market. Where there is no external and observable price, fair market value will be determined by reference to Credit Suisse's internal pricing models. Credit Suisse's determination of fair market value may include consideration of: order size, market conditions (e.g. liquidity and volatility), discretionary margin, and risk management (including any relevant valuation adjustments – for example CVA). Credit Suisse does not disclose as costs and charges any such adjustments made within its determination of the fair market value of a financial instrument. Where Credit Suisse determines there are no other identifiable costs or charges for that instrument, no costs and charges will be disclosed in relation to the transaction.

Disclosure of costs:

Any costs that are identifiable and directly attributable to the Service provided / Instrument traded with you will be disclosed, for example, when trading on risk for execution only flow, there may be execution and clearing fees notifiable to you. These may be disclosed by way of a rate card or fee schedule.

Please note that the information given above is provided for information purposes only. Whilst Credit Suisse endeavors to keep this information current, it makes no representation as to the accuracy or completeness of the information provided. We do not accept any liability for any direct, indirect or consequential loss or damage arising from reliance on this information. Before entering into any transaction with Credit Suisse you should consult with your own independent tax advisors and/or such other advisors as you deem necessary.