

13 September 2021

Completion of consultation on proposed amendments to the methodology of certain Credit Suisse International indices in connection with LIBOR discontinuation

LIBOR Replacement Consultation #1: LIBOR Futures Based Benchmarks

This document is addressed to relevant users and stakeholders and is published by Credit Suisse International (“CSI”) as the administrator of the CSI indices listed in Schedule 1 (the “Benchmarks”).

CSI, acting through its Benchmark Governance Committee, has completed its consultation on its proposed amendments (the “Amendments”) to the methodology of the Benchmarks in light of the upcoming discontinuation of London Inter-bank Offered Rates, as set out in its consultation document under the above captioned title (the “Consultation”) and the Consultation Period set out therein has expired.

Following the Consultation, CSI as administrator of the Benchmarks has determined to implement the Amendments with effect from the following dates:

A – Certain Credit Suisse Rolling Interest Rates Futures Indices, as listed in Part A of Schedule 1, will have the proposed changes take effect from the ‘Component Roll Period’ (being the period during which the relevant index changes the underlying futures contract from one quarterly contract to the next) occurring in September 2021.

B – The Credit Suisse Adaptive Term Premium (CATP) Indices, as listed in Part B of Schedule 1, will have the proposed changes take effect from the ‘Component Roll Period’ occurring in November 2021.

C- Credit Suisse Tail Risk Overlay Protection Strategy, as listed in Part C of Schedule 1, will have the proposed changes take effect from the ‘Component Roll Period’ occurring in September 2021.

Users or stakeholders who have any enquiries relating to the Consultation should contact CSI via their usual contact or via email addressed to list.qis-consultation@credit-suisse.com.

SCHEDULE 1

IMPACTED BENCHMARKS AND TICKERS

Part A – the Credit Suisse Rolling Interest Rates Futures Indices:

Index Name	Bloomberg Ticker
CS Rolling Eurodollar (1st Contract, Roll FND-2) ER	CIRBD12E
CS Rolling Eurodollar (1st Contract, Roll FND-3) ER	CIRBD13E
CS Rolling Eurodollar (2nd Contract, Roll FND-2) ER	CIRBD22E
CS Rolling Eurodollar (2nd Contract, Roll FND-3) ER	CIRBD23E
CS Rolling Eurodollar (3rd Contract, Roll FND-2) ER	CIRBD32E
CS Rolling Eurodollar (3rd Contract, Roll FND-3) ER	CIRBD33E
CS Rolling Eurodollar (4th Contract, Roll FND-2) ER	CIRBD42E
CS Rolling Eurodollar (4th Contract, Roll FND-3) ER	CIRBD43E
CS Rolling Eurodollar (5th Contract, Roll FND-2) ER	CIRBD52E
CS Rolling Eurodollar (5th Contract, Roll FND-3) ER	CIRBD53E
CS Rolling Eurodollar (6th Contract, Roll FND-2) ER	CIRBD62E
CS Rolling Eurodollar (6th Contract, Roll FND-3) ER	CIRBD63E
CS Rolling Eurodollar (7th Contract, Roll FND-2) ER	CIRBD72E
CS Rolling Eurodollar (7th Contract, Roll FND-3) ER	CIRBD73E
CS Rolling Eurodollar (8th Contract, Roll FND-2) ER	CIRBD82E
CS Rolling Eurodollar (8th Contract, Roll FND-3) ER	CIRBD83E
CS Rolling 90 day Sterling (1st Contract, Roll FND-2) ER	CIRBL12E
CS Rolling 90 day Sterling (1st Contract, Roll FND-3) ER	CIRBL13E
CS Rolling 90 day Sterling (2nd Contract, Roll FND-2) ER	CIRBL22E
CS Rolling 90 day Sterling (2nd Contract, Roll FND-3) ER	CIRBL23E
CS Rolling 90 day Sterling (3rd Contract, Roll FND-2) ER	CIRBL32E
CS Rolling 90 day Sterling (3rd Contract, Roll FND-3) ER	CIRBL33E
CS Rolling 90 day Sterling (4th Contract, Roll FND-2) ER	CIRBL42E
CS Rolling 90 day Sterling (4th Contract, Roll FND-3) ER	CIRBL43E
CS Rolling 90 day Sterling (5th Contract, Roll FND-2) ER	CIRBL52E
CS Rolling 90 day Sterling (5th Contract, Roll FND-3) ER	CIRBL53E
CS Rolling 90 day Sterling (6th Contract, Roll FND-2) ER	CIRBL62E
CS Rolling 90 day Sterling (6th Contract, Roll FND-3) ER	CIRBL63E
CS Rolling 90 day Sterling (7th Contract, Roll FND-2) ER	CIRBL72E

CS Rolling 90 day Sterling (7th Contract, Roll FND-3) ER	CIRBL73E
CS Rolling 90 day Sterling (8th Contract, Roll FND-2) ER	CIRBL82E
CS Rolling 90 day Sterling (8th Contract, Roll FND-3) ER	CIRBL83E

Part B – the Credit Suisse Adaptive Term Premium (CATP) Indices

Index Name	Bloomberg Ticker
CS Adaptive Term Premium USD	CATPUSEU
CS Adaptive Term Premium USD	CATPUX2S

Part C – the Credit Suisse Tail Risk Overlay Protection Strategy:

Index Name	Bloomberg Ticker
CS Tail Risk Overlay Protection Strategy (CSTOPS) USD	CSTSERUS
CS Tail Risk Overlay Protection Strategy (CSTOPS) EUR	CSTSEREU